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LUTHER FOREST TECHNOLOGY CAMPUS ANNOUNCES RFP FOR GENERAL BUSINESS COMMUNITY; SEEKING EXPERTS TO GUIDE LFTC DEVELOPMENT PROCESS WITH BEST PRACTICES AND EFFICIENCIES

(Saratoga Springs, NY) – Luther Forest Technology Campus Economic Development Corporation (LFTC) today announced the release of a new Request for Proposal (RFP) for Property Development and Construction Advisory Services. This RFP provides an official channel for qualified industry experts to compete for the opportunity to work with LFTC as it accomplishes its development mission. The goal of the solicitation is to ensure that LFTC has access to regional industry expertise and the most current real estate development and construction approaches.

Selection criteria will include experience with the design, development, construction and management of real estate projects and will emphasize large scale property development experience, specifically experience with business parks, technology parks, retail, office and mixed-use projects. Successful bidders will consult with LFTC on an on-going basis and provide guidance for a series of strategic activities potentially including the structuring of future construction contracts, development of cost-effective workflow methods and providing insight into industry best practices.

“Construction at the campus is a top priority now and LFTC is eager to ensure we identify and select proven experts with the insight and drive essential to guide the development of the most advanced technology campus in the world. We are eager to have input on how to best develop future construction projects and this RFP is another key step to transition LFTC from a promising plan into a highly desirable place for leading technology businesses to locate. This is a great opportunity for the community to be involved in the process at Luther Forest and we are excited to tap their expertise,” said Michael Relyea, LFTC president.

LFTC intends to have one or more consultants on an as needed basis to provide a complete spectrum of real estate development and construction management expertise. In an effort to select leading talent, proposals from parties with expertise in one specific aspect of real estate development or construction management will be considered as well as those with a broader range of experience in these fields.

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Proposals will be reviewed in the first week of May and selection is estimated within one to two weeks. Currently, LFTC would expect work with accepted bidders to begin in mid to late May.

Proposals are due at the LFTC offices at 28 Clinton Street, Saratoga Springs, NY 12866 by 4 p.m. on April 30, 2009. To obtain a copy of the RFP, please visit the LFTC web site at: http://www.lutherforest.org/rfp_current.php. To receive future updates, please go to <http://www.lutherforest.org/contactus.php> and sign up for Messages from the President.

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About Luther Forest Technology Campus

Luther Forest Technology Campus, located in New York's Tech Valley, is a shovel-ready site and is the perfect cornerstone of business and lifestyle. The 1,414-acre (573 hectares) site is designed for semiconductor and nanotechnology manufacturing as well as other innovative industries. The site is environmentally-friendly and pre-approved, with dedicated Interstate highway access only 1.5 miles away. The site offers abundant water, reliable electrical and gas systems and has a user-friendly site-plan review process in place. Luther Forest Technology Campus will be home to [GLOBALFOUNDRIES](#), a state-of-the-art 300 mm fabrication facility to begin construction in summer 2009 with anticipated production in 2012. To find out more about the campus and learn more about customized incentive packages from the state of New York please visit www.lutherforest.org.