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Press Contact:

Missy Shorey
Shorey Public Relations
Office: 518.587.1011 x 221
Mobile: 202.277.7100
missy@shoreypr.com

LUTHER FOREST TECHNOLOGY CAMPUS ANNOUNCES THE SALE OF FIRST 223 ACRES TO GLOBALFOUNDRIES

Anchor Tenant Will Build the World's Most Advanced Semiconductor Manufacturing Facility: Benefitting from Ideal Land Conditions, Significant Water Supply and Shovel Ready Infrastructure

(Saratoga Springs, NY) – Luther Forest Technology Campus Economic Development Corporation (LFTC) today announced the sale of 223 acres of land to GLOBALFOUNDRIES for the construction of Fab 2, with property remaining to build two additional fabs to meet future demands. This is the first monumental sale for the corporation for the buildout of the 1,414-acre campus located in Malta and Stillwater, New York.

The remaining land at the campus is divided into nine development areas with flexible lot sizes, which can accommodate anywhere from 65,000 square feet to one million square feet, ideal for nanotechnology, semiconductor suppliers, microelectronics companies as well as other high-tech sectors. The campus is ideal for clean room production and is pre-permitted for nanotechnology manufacturing as well as research and development, support businesses, community uses, offices and an executive conference center with lodging.

This highly desirable land with a dedicated byway to Interstate 87, 1.5 miles away, also has access of up to 15 million gallons/day of fresh water, sewer lines, telecommunications and redundant and reliable power with 99 percent reliability. The soil composition absorbs movement and stabilizes the ground against vibration, making it sound high-tech construction. 60 percent of the campus is dedicated to green space and it is centrally located between New York City, Boston and Montreal. It is important to note that the site plan and review process can take as little as 120 days from concept to construction.

“This sale marks the official beginning of a world class tech park that will be home to some of the most advanced manufacturing and innovative businesses in the world,” said Michael Relyea, president of Luther Forest Technology Campus. “It is proof positive that all the hard work of this public-private partnership comprised of Luther Forest Technology Campus, Saratoga Economic Development Corporation, Saratoga County



Board of Supervisors, the town boards of Malta and Stillwater and New York state has come together in an extraordinary way to help drive economic development for generations to come.”

Infrastructure Facts at a Glance:

Asset	Capacity	Benefit
Environmentally approved acreage with accelerated site plan process	1,414 acres (573 hectares) 1,600,000 square feet available 9 development areas	60 percent of land is well-preserved open space
Redundant electrical transmission	99 percent reliability Up to 800 megawatts daily	Private substation located centrally on campus property
Extensive water and sewer system	Carries up to 15 million gallons a day	Fresh water source is nearby and irrigated
Access to major markets and thoroughfares	168 miles to New York City 159 miles to Boston 220 miles to Montreal	1.5 miles away from Interstate 87 with dedicated access roads

Anchor Tenant to Bring Thousands of Local Jobs

According to a site plan approved by the Town of Malta, the first fabrication facility, called Fab 2, is proposed to be 1.3 million gross square feet and includes 270,000 square feet of class 100 clean room space.

The \$4.2 billion fabrication facility will begin land clearing and construction in summer 2009 with anticipated full production in 2012. At full production, Fab 2 will employ approximately 1,400 high-tech jobs.

This project was spearheaded by Luther Forest Technology Campus, Saratoga Economic Development Corporation, Saratoga County Board of Supervisors, the town boards of Malta and Stillwater and government leaders of New York state.

Empire State Leads Nanotechnology and Lifestyle

Today, New York state is ranked third in high-tech employment, offering an ideal environment for any global brand name to make the Capital Region its new home. The state of New York is committed to bringing a cutting-edge technological future, as demonstrated by its nearly \$1.2 billion in incentives for AMD, the initial company which formed GLOBALFOUNDRIES as a joint venture with Advanced Technology Investment Company (ATIC).



The Capital Region in upstate New York maintains a high quality of life and is an ideal place to live with a relatively low cost of living and affordable housing. The area has abundant culture and entertainment, as well as quality public education and colleges and universities.

A significant pool of available workers with experience in engineering, electronics and manufacturing reside in Saratoga County and the surrounding Capital Region. With around 400,000 scientists and engineers, New York has nearly 10 percent of the nation's Ph.D.s. In addition, the Capital Region is home to the College of Nanoscale Science and Engineering of the University at Albany, the first school of its kind in the world.

The sale of the land has brought much anticipation among the public and private sectors. New York State Governor David Paterson and GLOBALFOUNDRIES share their excitement as shown with the following quotes:

“As we move New York State into the New Economy, public-private partnerships will be critical in reshaping the economic landscape. Bringing economic development like this not only creates jobs and leverages private investment, but it positions New York as a technology giant,” said Governor Paterson. “The collaboration of GLOBALFOUNDRIES with the local building trades is a model of the private sector and organized labor working together.”

“After years of planning, we are excited to be completing our final steps toward the construction of the most advanced semiconductor manufacturing facility in the world here at the Luther Forest Technology Campus,” said Hector Ruiz, chairman, GLOBALFOUNDRIES. “This region has tremendous assets to attract and develop the world's most dynamic companies and we look forward to continuing to work with this unique and supportive community.”

“We've designed Fab 2 to be the most advanced semiconductor manufacturing facility in the world and we believe Luther Forest Technology Campus is the perfect place to expand our global business,” said Doug Grose, chief executive officer of GLOBALFOUNDRIES. “We would not be here today without the dedicated people who worked to make this project a reality. We look forward to building on the strong relationships we've established here and working together toward a successful future.”

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About Luther Forest Technology Campus

Luther Forest Technology Campus, located in New York's Tech Valley, is a shovel-ready site and is the perfect cornerstone of business and lifestyle. The 1,414-acre (573 hectares) site is designed for semiconductor and nanotechnology manufacturing as well as other innovative industries. The site is environmentally-friendly and pre-approved,



with dedicated Interstate highway access only 1.5 miles away. The site offers abundant water, reliable electrical and gas systems and has a user-friendly site-plan review process in place. Luther Forest Technology Campus will be home to [GLOBALFOUNDRIES](#), a state-of-the-art 300 mm fabrication facility to begin construction in summer 2009 with anticipated production in 2012. To find out more about the campus and learn more about customized incentive packages from the state of New York please visit www.lutherforest.org.